

Doon Public School

Sector-21, Panchkula

Assignment – 4

Subject: Economics

Class: XII

Date: 11-10-2018

1. “In a two-sector economy National product is equal to National income.” Do you agree? Justify your answer.
2. Can domestic income be greater than national income? Explain.
3. Write the differences between:
 - a) Final goods and intermediate goods
 - b) Stock and flow
 - c) Factor income and transfer income
4. What do you mean by factor income to abroad? Also, write its components.
5. Money flows are opposite to real flow. How?