

Doon Public School

A Senior Secondary School
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Assignment – 2

Subject: Accountancy

Class: XII

Date: 25-05-2018

- Classify the following activities into (i) Operating Activities (ii) Investing Activities (iii) Financing Activities in case of a Financial Enterprise and a Non-Financial Enterprise
 - Purchase of securities of a company.
 - Brokerage paid for the purchase of securities.
 - Sale of securities of a Company.
 - Loans and advances made.
 - Receipts from the repayment of loans and advances.
 - Interest received on securities.
 - Dividend received on securities.
 - Interest paid on borrowings.
 - Dividend paid to shareholders.
- State which of the following would result in inflow, outflow or no flow of cash:
 - Issue of Debentures.
 - Issue of Debentures to the vendors for the purchase of machinery.
 - Purchase of Own Debentures of Rs. 10,000 at 98%.
 - Redemption of Debentures
 - Redemption of Debentures by converting them into equity shares.
 - Depreciation on Furniture.
 - Old furniture written off
 - Payment of outstanding rent for previous month.
 - Deferred revenue expenditure charged to profit.
 - Declaration of Final Dividend.
- From the following summarized Balance Sheet of a Company, calculate the Cash Flow from operating activities :

Particulars	Note No.	31-03-2018	31-03-2017
I Equity and Liabilities:			
(1) Shareholder's Funds			
(a) Share Capital		50,000	50,000
(b) Reserve and Surplus		60,000	30,000
(2) Non – Current Liabilities			
Long-term Borrowings	1	80,000	60,000
(3) Current Liabilities			
(a) Trade Payables		35,000	48,000
(b) Short Term Provision	2	40,000	32,000
Total		2,65,000	2,20,000
II Assets			
(1) Non-Current Assets			

(a) Fixed Assets		1,40,000	1,00,000
(b) Investments		30,000	40,000
(2) Current Assets			
(a) Inventory		45,000	30,000
(b) Trade Receivables		40,000	30,000
(c) Cash & Cash Equivalents		10,000	20,000
Total		2,65,000	2,20,000

Notes :

(1) Long Term Borrowings :

6% Debentures 80,000 60,000

(2) Short term Provision

Provision for Tax 40,000 32,000

4. From the following particulars of Bharat Gas Limited, calculate Cash Flow From Investing Activities. Also show the workings clearly preparing the ledger accounts.

Assets	31-03-2015 (Rs.)	31-03-2016 (Rs.)
Goodwill	1,00,000	3,00,000
Patents	2,80,000	1,60,000
Machinery	10,20,000	12,40,000
10% Long Term Investment	60,000	1,60,000
Investment in Land	1,00,000	1,00,000
Shares of Amartex Ltd.	1,00,000	1,00,000

Additional Information :

- (i) Patents were written off to the extent of Rs. 40,000 and some Patents were sold at a profit of Rs. 20,000.
- (ii) A machine costing Rs. 1,40,000 (Depreciation provided thereon Rs. 60,000) was sold for Rs. 50,000. Depreciation charged during the year was Rs. 1,40,000.
- (iii) On March 31, 2016, 10% Investments were purchased for Rs. 1,80,000 and some Investments were sold at a profit of Rs. 20,000. Interest on Investment was received on March 31, 2016.
- (iv) Amartex Ltd. paid dividend @ 10% on its shares.
- (v) A plot of Land was purchased out of surplus funds for investment purposes and let out for commercial use and rent received Rs. 30,000

5. From the following information of X Llow from financing activities :

Particulars	31-03-2018 (Rs.)	31-03-2017 (Rs.)
Equity Share Capital	30,00,000	20,00,000
12% Debentures	---	3,00,000
10% Debentures	5,00,000	---
Bank Overdraft	80,000	1,00,000

Additional Information :

- (i) During the year 2017-18, X Ltd. issued bonus shares in the ratio of 2:1 by capitalizing reserve.
- (ii) 12% Debentures were redeemed on 1st July, 2017 and new 10% Debentures were issued on the same date at a discount of 5%.

- (iii) Dividend paid Rs. 1,60,000.
 (iv) Interest paid on Bank Overdraft Rs. 10,000.

6. Following is the Balance Sheets of Akash Ltd. as at 31-03-2014 :

Balance Sheet
As at 31-03-2014

	Particulars			
I	Equity & Liabilities			
	(1) Shareholders' Funds			
	(a) Share Capital		15,00,000	14,00,000
	(b) Reserve & Surplus	1	2,50,000	1,10,000
	(2) Non-Current Liabilities			
	(a) Long term Borrowings		2,00,000	1,25,000
	(3) Current Liabilities			
	(a) Short Term borrowings	2	12,000	10,000
	(b) Trade Payables		15,000	83,000
	(c) Short Term Provision	3	18,000	11,000
	Total		19,95,000	17,39,000
II	(1) Non – Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	4	18,60,000	16,10,000
	(ii) Intangible Assets	5	50,000	30,000
	(2) Current Assets			
	(a) Current Investments		8,000	5,000
	(b) Inventories		37,000	59,000
	(c) Trade Receivables		26,000	23,000
	(d) Cash & Bank		14,000	12,000
	Total		19,95,000	17,39,000

Notes to Accounts :

Note No.	Particulars	31-03=2014	31-03-2015
1.	Reserve & Surplus : Surplus (Bal. in Statement of Profit and Loss)	2,50,000	1,10,000
2.	Short Term Borrowings Bank Overdraft	12,000	10,000
3.	Short Term Provisions Provision for Tax	18,000	11,000
4.	Tangible Assets Machinery Accumulated Depreciation	20,00,000 (1,40,000)	17,00,000 (90,000)
5.	Intangible Assets Patents	50,000	30,000

Additional Information

- (i) Tax paid during the year amounted to Rs. 16,000.
 (ii) Machine with a net book value of Rs. 10,000 (Acc. Dep. Rs. 40,000) was sold for Rs.2,000.