

# *Doon Public School*

A Senior Secondary School  
Sector- 21, Panchkula. Ph: 0172- 2590514

**Assignment– 4**  
**Date: 11-10-2018**

**Subject: Economics**

**Class: XI**

## **INSTRUCTIONS:**

- **Do the given assignment in your assignment note book.**

Questions :-

1. Narrate the difference between stock and supply
2. What is law of supply and explain its exceptions also ?
3. Differentiate between Extension of Supply and Increase in Supply
4. How does change in Input Price affect supply Curve ?
  - i) GST and Supply Curve.
  - ii) Subsidy and Supply Curve
5. Write some factors affecting Elasticity of Supply
6. What do you mean by Price Elasticity of Supply ?